



Elevate Chemovator Incubation Program

The hub for early-stage ventures
to shape the future of tomorrow

Mannheim, April 2023

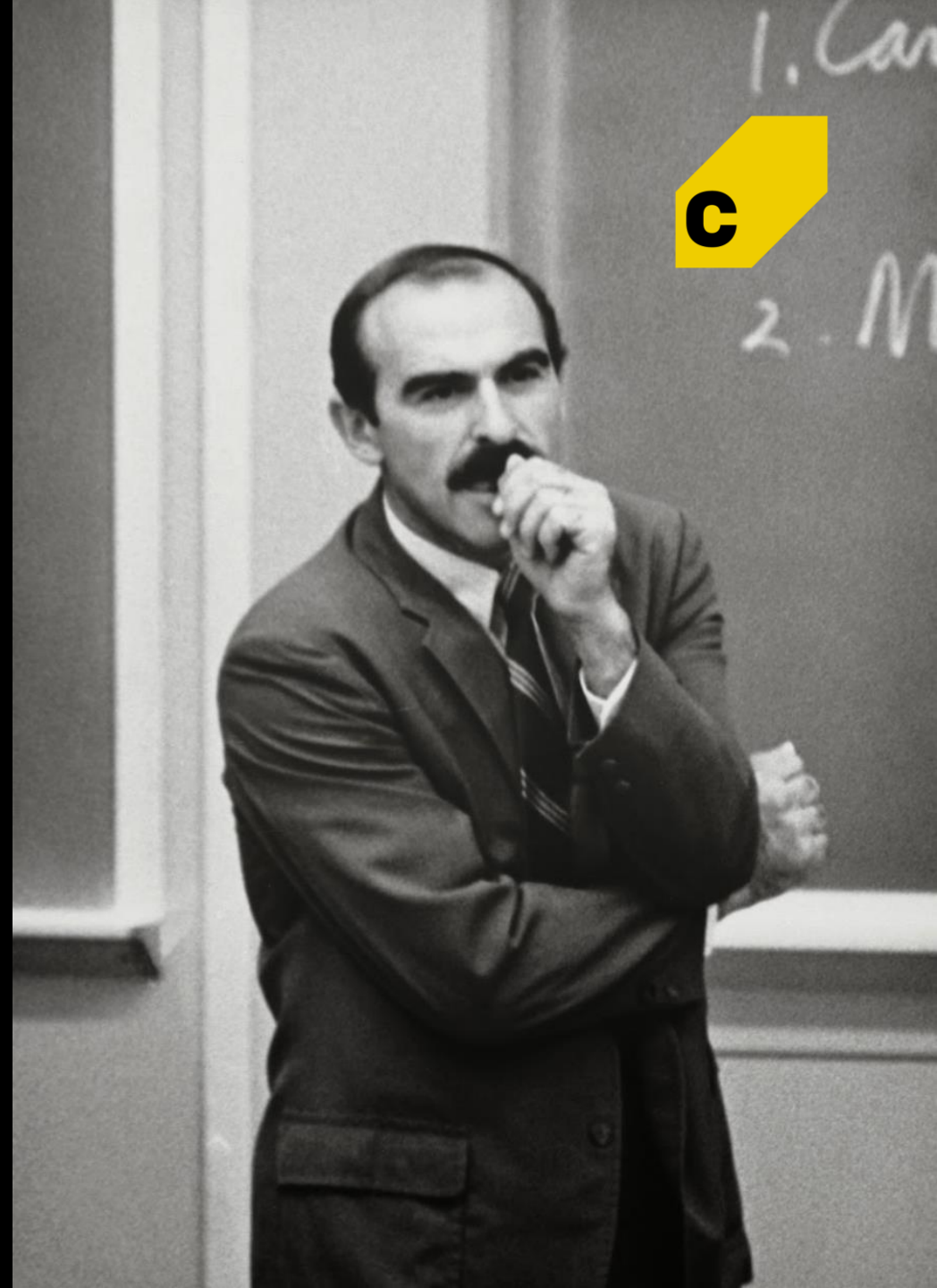
A subsidiary of
BASF – We create chemistry

Chemovator GmbH

“Creativity is thinking
up new things.
Innovation is doing
new things.”

Theodore Levitt

Editor Harvard Business Review



In a nutshell:



Purpose

Our driver is to shape the future of the chemical and related industries. We invest in deep tech ventures to create impact in sustainability, innovation and future strength of the industry.

People

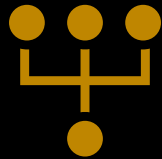
Our people-centric approach offers hands-on mentorship and sparring with experienced entrepreneurs, specialized experts, corporate partners, alumni and BASF experts.

Power

Our global network and industry background enables true scale. By connecting teams with BASF and the industry, we promote mutually beneficial innovation and unlock long-term value.

We look forward to getting to know you and your ideas. **Apply today!**

We target the challenges of industry and society by means of innovation covering...



Process Innovation

Process: Incl.

- Enhancement of chem. reactions with lower inputs of raws and energy
- reduction of waste streams

Service: Logistics enhancement incl.

- Supply reliability
- Supply chain capacities
- Sustainable supply chain
- Support systems for regulatory compliance

Research: Faster and more efficient research processes incl.

- Smart knowledge management
- Automatization of standard experiments
- Digital enrichment of lab work



Next Generation Materials

Fire protection: Incl.

- Flame retardants
- Fire-resistant foams

Crop protection: Incl.

- Automation
- Biobased products
- Early detection of treatment need

Battery materials: Incl.

- Materials for higher energy density
- Cycle stability
- Recharge time
- Cost and safety

Fire Stabilizers: Incl.

- New antioxidant
- New lights stabilizer
- Corrosion inhibitors

Packaging: Incl.

- Packaging material
- Barrier films
- Paper and PET enhancement



Sustainability

CO2 reduction: Incl.

- CO2 reduction & replacement
- Storage
- Transport
- Use of chemicals incl digital enablement

Closing the loop: Incl.

- Recycling
- Smart waste management
- Track & trace

Use of renewable feedstocks: Incl.

- Aromatic systems
- Diols and triols
- Fermentation

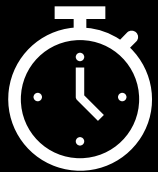
Sweet Spot



Pre-seed stage



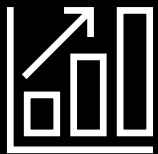
Global



Short go-to-market time



Strong & complementary team



Huge market potential



B2B and B2B2C software and/or hardware



We value and invest in team, skills, processes and network to enable long-term growth



 **BASF** Access to **the leading chemical powerhouse**
We create chemistry



Supportive Chemovator **ecosystem** covering HR, legal, finance and more



Strong **group of partners and investors** providing expertise and exposure channels



€200k **pre-seed investment** and potential Follow-on



Mentoring, coaching and support from experienced entrepreneurs and investors



Possibility to use **Chemovator's office space** in Mannheim and the 1.000 Satellites **co-working spaces**



Activities, events and fireside chats offer possibilities for **exchange amongst peers**



Entrepreneurship Academy with workshops on business building, sales, branding, hiring, fundraising and more

“We fill the gap between the early-stage startup ecosystem and the corporate BASF world. Embedded in both, we generate mutually beneficial innovation and together shape the future of the industry.”

Markus Bold

Head of Chemovator



Chemovator GmbH

The Core Team facilitates efficient processes and effective development of our portfolio companies



Behind the scenes

- Supportive ecosystem covering HR/Recruiting, Legal, Finance, Marketing and more
- Domain expertise across chemical value chain
- Many years of business development and venture building experience
- Credible track record in pre-seed/seed stage investments
- Recruiting Excellence: hired +300 employees for Chemovator portfolio companies within the last 5 years



Markus
Managing Director



Nathalie
Team Assistant



Tobi
HR / Recruiting



Viola



Gati
Portfolio Management



Ricarda



Agnes
Finance & Controlling



Jerome



Jenny
Marketing & Communication



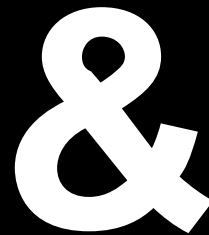
Julia

Our qualified experts support our teams with hands-on mentorship along their journey



Entrepreneurs in Residence (EiRs)

- Strong track records as startup founders and business angels
- Act as coaches and mentors
- Support the teams from early validation to successful commercialization



Network of Experts

- Provide additional support
- Deep knowledge in investor readiness, CRM, HR, IT & Tech, B2B SaaS & Business Models etc.



Check-out their profiles [here](#)

Figures



30

Portfolio
companies
since 2018

15+

Entrepreneurs in
Residence (EiRs)
& other experts

20+

Entrepreneurial
workshops offered to
each portfolio
company

100+

Alumni founders
since 2018

30+

Corporate &
investor partners

16

Key industries in
which BASF is
active

Our three-step incubation program enables lean validation, fast execution & growth at speed



1

Validation

Understand market
& set KPIs

- Get-to-know Chemovator
- Validation of problem & relevance
- Evidence for scalability of business model & solution
- Prototype & early market feedback

2

Execution

Road to product-
market-fit

- First use cases or pilot customers
- Development Minimum Viable Product
- Validation of Unique Selling Proposition

3

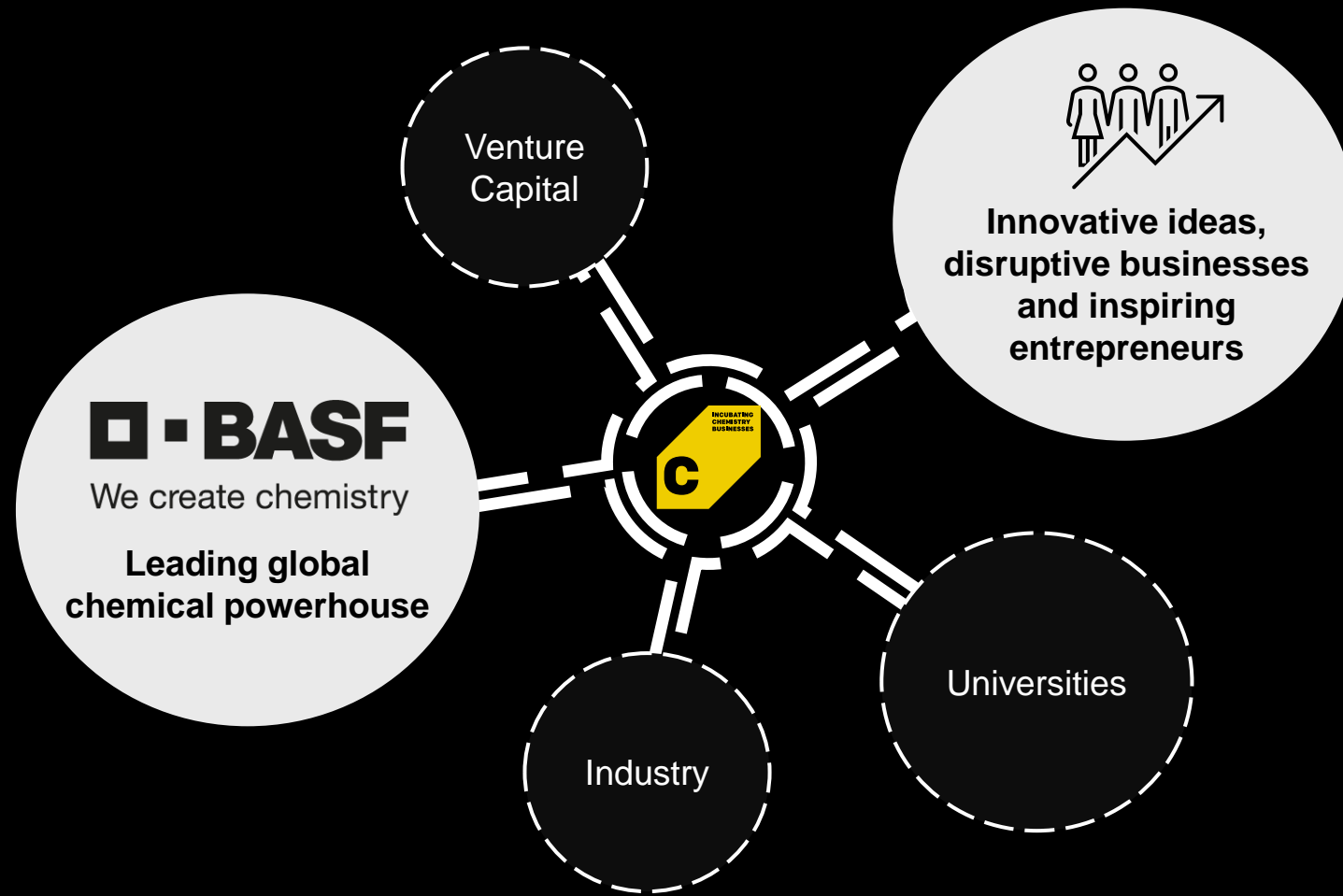
Fundraising

Follow-on
Investment

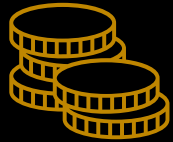
- Investment story
- Business Plan
- Set up equity financing round

The program will be set up **tailor-made for each team** according to the relevant needs. It kicks off with a **1-day, in-person onboarding** and ends with an **in-person celebration**, both in Mannheim, Baden-Württemberg. For the weeks in between, you can **participate remotely**.

We connect our teams with BASF, investors and the industry, enabling mutually beneficial innovation



Investment Terms



We invest **€200k** as part of our incubation program in form of a **convertible loan or direct equity investment**

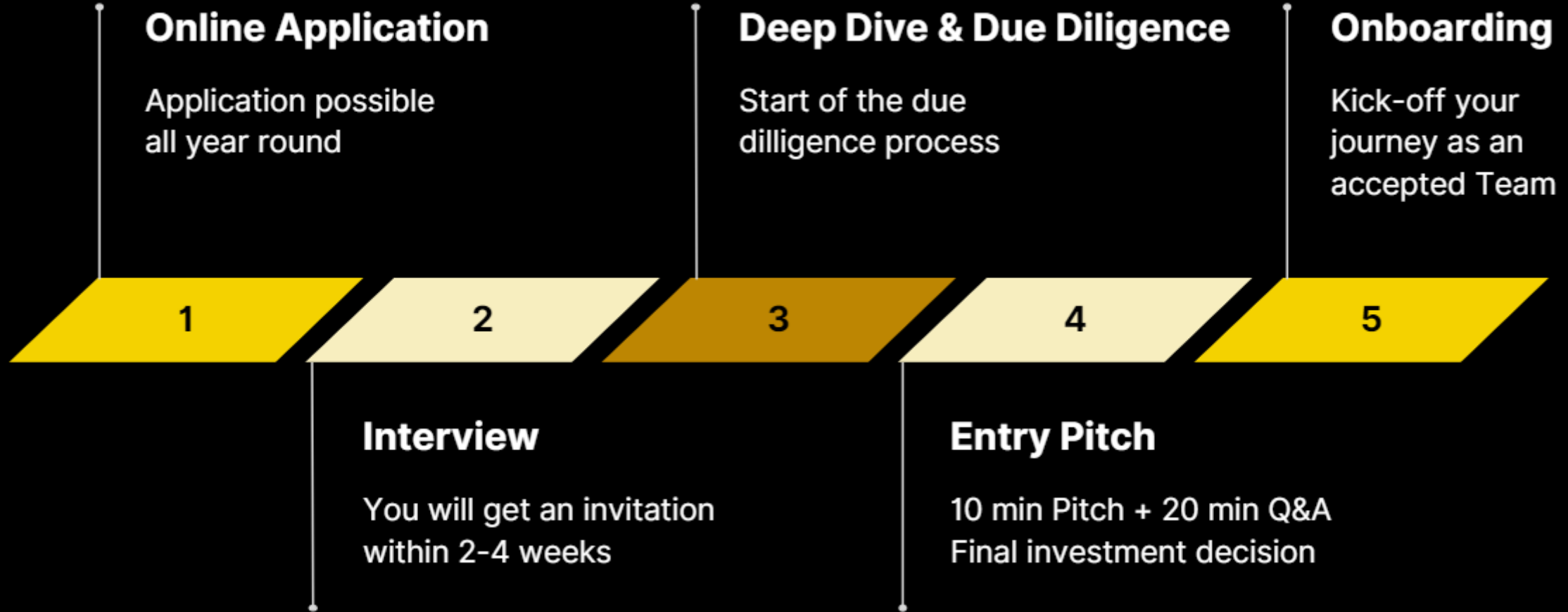


The loan/cash is payable in or around the first week of the incubation program and **subject to the company's satisfactory completion of our due diligence** and a fully executed investment agreement

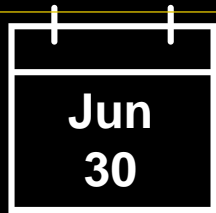


The €200k convertible loan will **convert into preferred shares** when the company raises money by selling preferred shares in a priced equity round (typically the "Series Seed" or "Series A" financing, whichever happens first)

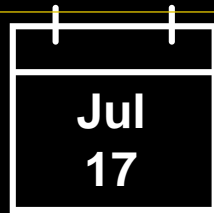
How To Apply



Apply now!



Application
Deadline



Entry Pitch



Start
„Class of 2023“

[Apply here](#)

Contact: gati.kalim@chemovator.com



LinkedIn
[@Chemovator](#)



Website
Chemovator.com



Instagram
[#chemovator](#)



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